



SECURITY
State Bank
Elma, IA



2024



SSB HOURS:

Lobby:
Monday-Friday
7:30 a.m.-3:00 p.m.

Drive-Up:
Monday-Friday
7:00 a.m.-3:30 p.m.

Saturday
DRIVE-UP ONLY
7:30 a.m.-10:00 a.m.

Elma and Alta Vista
ATM/Night Drop
Available 24/7
All business conducted after
3:30 p.m. will be posted on
the next business day.
ATM activity conducted after
3:30 p.m. will be posted the
next business day.
328 Main St.
PO Box 357
Elma, IA 50628
Ph. 641-393-2301
Fax. 641-393-2556
www.mysecuritystate.com
email-
psb@mysecuritystate.com

SSB will be glad to print
community-oriented
information in the
CALENDAR OF EVENTS
feature of our newsletter. If
you have an item to submit,
please contact us at (641)
393-2301. Deadline to
submit an item is the 15th
of the month preceding the
event.

**Don't forget to
follow us on
Facebook!**
Search for
**Security State
Bank Elma** on
Facebook then
click like!



SECURITY STATE BANK OF ELMA

ELMA AREA SCHOLARSHIP

One-year scholarships are available annually to students graduating from Crestwood High School, Charles City High School, New Hampton High School, Osage High School or Riceville High School. Students will need to submit an essay along with application explaining why they consider Elma or Alta Vista, Iowa, their home town and must be planning on attending an accredited university, junior college, or trade school within the state of Iowa. Involvement in extra-curricular activities, community service work, and most importantly the student's financial need will be considered.

Applications are due March 06, 2024. For more information or to apply go to www.cfneia.org or call the Community Foundation of Northeast Iowa at 319-287-9106.



WAYS TO PROTECT YOURSELF FROM DEBIT CARD FRAUD:

Don't Make Purchases On line With Your Debit Card...

Use a credit card, which offers greater protection against fraud, rather than a debit card.

Stick to Bank ATMs...

Bank ATMs tend to have better security (video cameras) than automated teller machines at convenience stores, restaurants, and other places.

Use firewall, anti-virus, and anti-spyware software on your computer and mobile devices.

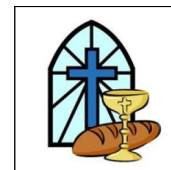
ATTENTION SSB CUSTOMERS:

REMINDER... the newsletter will only be published every other month. So if you have any community related information to share keep in mind the cycle will start Mar/Apr. Thank you.



HOLY ROSARY CLUSTER MASS SCHEDULE FOR FEBRUARY

February 10, 17, 24, 4:00 p.m., OLL-Lourdes.
 February 3, 10, 17, 24, 6:00 p.m., St. Bernard's-Alta Vista.
 February 4, 18, 25, 7:15 a.m. IC-Elma.
 February 4, 11, 25, 9:00 a.m., IC-Riceville,
 February 4, 11, 18, 10:45, St. Peter's-New Haven.
 8:00 a.m. mass daily, IC-Elma, Thursdays at Care Center.
ASH WEDNESDAY, February 14
 IC-Elma 7a.m., OLL-Lourdes 6 p.m., IC-Riceville 8 p.m.



ST. PAUL'S MAPLE LEAF LUTHERAN CHURCH SCHEDULE FOR FEBRUARY

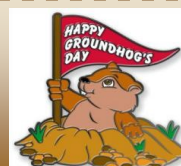
February 4, 11, 18, 25, 9:00 a.m. Sunday School.
 February 4, 11, 18, 25, 10:00 a.m. Worship Service.
 February 21 Lenten Service 7:00 p.m.

ST. PETER LUTHERAN CHURCH Sunday Services @ 9:00 a.m.

ELMA UNITED METHODIST CHURCH Sunday Fellowship 9:00 a.m.-9:15 a.m. Sunday Worship Service 9:15 a.m.-10:00 a.m.

Feb. 2

Here's a little groundhog furry and brown
 He's coming up to look around
 If he sees his shadow, down he'll go
 Then six more weeks of winter, OH NO!



Feb. 6 American Legion Meeting, Elma, 7:00 p.m.

Feb. 9 City of Elma Recycling, Jendro Sanitation. Like us on Facebook, updates will be posted.

Feb. 12 Elma City Council Meeting, 7:00 p.m. at the Elma Community Complex community room.

Feb. 12 Bridge Organization Meeting, 6:00 p.m. at the Elma Community Complex community room.

Feb. 14



Feb. 19



Security State Bank will be CLOSED.

Feb. 23 City of Elma Recycling, Jendro Sanitation. Like us on Facebook, updates will be posted.

Feb. 25 Elma Boy Scouts-Cub Scouts OMELET BREAKFAST 8:00 - 11:00 a.m., Elma Hall. See pg. 6.



40th ANNUAL ELMA SPORTSMEN'S CLUB SPORTS SHOW

BUY-SELL-TRADE...Guns, fishing and other misc. outdoor equipment.

FEBRUARY 25, 2024 8 a.m.—3 p.m. \$5 Admission \$10 Tables

NEW THIS YEAR-BREAKFAST, in the VFW Hall from 7:00 a.m. to 11:00 a.m.

Alta Vista Hall & VFW, 205 N. White St., Alta Vista, IA

CONTACT: Brian Roethler, 641-220-1290, Brianroethler@gmail.com

ROLLER SKATING IS BACK IN ELMA

Feb. 2, 16
 Mar. 1, 15

Children ages Pre K-4th 6:00 p.m. to
 7:30 p.m. \$2.00
 5th Grade and up 7:30 p.m. to 9 :00
 p.m. \$3.00

Skates will be provided, snacks and drinks will
 be available for purchase. No roller blades will
 be allowed. If children misbehave they will be
 asked to leave, so please don't leave them
 unattended. Call Sam Reddel 641-426-6070 or
 Makel Gebel 641-229-6810.



INVESTMENTS

Terms in Months	Min. Balance	APY
6	\$5000.00	5.00%
12	\$5000.00	4.65%
24	\$5000.00	4.00%
36	\$5000.00	3.75%
48	\$5000.00	3.65%
60	\$5000.00	3.50%

SUBSTANTIAL PENALTY FOR EARLY WITHDRAWAL. MEMBER FDIC.

These rates are effective now, rates may change weekly. For current yields, please call the bank at (641) 393-2301.
APY= Annual percentage yield.

ATTENTION:

To all our Young Super Saver Customers under the age of 18...

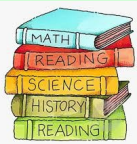
Stop in and make a deposit of \$5.00 or more into your personal savings account and become eligible to have your name in a drawing held once a month, around the 20th, for a free gift. Winners will be listed in the following newsletter. Also, don't forget to bring your Report Cards in for Crackin' the Books at the end of the school year, we will pay you for your grades.

JAN. Super Saver Winners:

Karter Grober
Grayson Kraft
Adalyn O'Brien
Matthew Praska
Addison Ptacek

Member
FDIC

Stop in and pick up
your free gift!!



ATTENTION: CRACKIN' THE BOOKS

There will only be one deposit for the school year. Bring your report cards in at the end of the school year and we will deposit \$10 in to your savings account!

SSB PRODUCTS AND SERVICES

FDIC

SSB WEBSITE: www.mysecuritystate.com

INTERNET BANKING: Sign up now by going to our website www.mysecuritystate.com. Getting the most current banking information is a powerful feature. You will be able to keep track of your accounts, giving you more control over your money. Some of the Banking tasks you will be able to do are:

- *Check current balance
- *Transfer money between accounts
- *Access interest information
- *View transaction and activity information
- *View and print an entire statement
- *Reconcile your account without waiting for a monthly statement
- *View both current and previous months' statements
- *And much more
- *You can NOW see images of checks/deposits.

E-STATEMENTS: Sign up at the bank or call to enroll. Once you have signed up you will receive an email telling you your statement is available in Online Banking.

MOBILE BANKING: Call us for a user ID and temporary password to get started if you are not enrolled in on-line banking. Then download the app - SSB Sutherland. Follow the steps. Or stop in or call and we can assist you in getting signed up.

MOBILE DEPOSIT: After signing up for mobile deposit, go to settings-deposits-and agree to the mobile deposit agreement..

24 HOUR VOICE ACCESS: You may call 24 hrs. a day, 7 days a week to receive bank information on your account. Call (641) 393-2750 or (877) 540-7444.

GIFT CARDS: Security State Bank of Elma has Gift Cards available for any occasion. The minimum amount to apply on a card is \$10.00. These gift cards may be used at any merchant location where debit cards are accepted. There is a \$2.00 fee for each card. Stop in and see us for more details.

HAWKEYE SANITATION SCHEDULE-Howard County Rural
1st/3rd Monday Cresco (County Shop-Fairgrounds) 7 a.m. to 3 p.m.
2nd/4th Monday Elma (County Shop) 7 a.m. to 1 p.m.
1st/3rd Tuesday Saratoga 7 a.m. to 1 p.m.
2nd/4th Tuesday Lime Spring (County Shop-Lidtk Mill) 7 a.m. to 1 p.m.

ATTENTION SSB CUSTOMERS

If your license has been renewed, please stop in and let us scan it to update it on your customer information. Moving? Don't forget to call us with your new address, phone numbers etc. Thank you.

IRA, HSA, SEP and SIMPLE SAVINGS ACCOUNTS

Security State Bank offers both Traditional and Roth IRAs. The Traditional IRA contributions you make are tax deductible and the withdrawals you make after age 59 ½ years of age are taxable. If you make a withdrawal from your Traditional IRA before the age of 59 ½ you may be subject to a 10% early withdrawal IRS penalty on the amount you take out. There are several exceptions to the penalty. Check with your tax preparer or us to see the exceptions that may apply. The withdrawal amount is also taxable. With a Traditional IRA you will have to take a Required Minimum Distribution (RMD) once you have reached a certain age. As of now the age at which the RMD must begin are: at 72 if you were born on or before December 31, 1950, age 73 if you were born between January 1, 1951 and December 31, 1958 and age 75 for those born on January 1, 1959 or later. These RMD dates apply to Simple and SEP IRAs also. The amount that you can contribute to an IRA for 2023 is \$6,500 and for anyone 50 years of age and older it is \$7,500. For the 2024 tax year it is \$7,000 and for anyone over 50 years of age \$8,000. You may contribute to an IRA if you (or your spouse if filing taxes jointly) have earned income (compensation). Your contribution can't exceed the limits listed above (the limit) or exceed your earned income (whichever is less) You may contribute to your IRA for the prior tax year up to the date you file your taxes or April 15th. If you retire or change jobs ask about doing a Rollover to an account with us.

Roth IRA contributions are made with after tax dollars. Your Roth IRA grows tax free and your withdrawals are usually tax free and penalty free if taken after the age of 59 ½. With the Roth IRA there is a 5 year rule, which states that you can't withdraw the investment earnings for at least 5 years without being subject to a 10 % IRS penalty and taxes. The contribution limits are the same as the Traditional IRA limits. There is no Required Minimum Distribution for a Roth IRA until death of the account owner.

Simple IRAs are retirement plans that are set up by small business owners for their employees and themselves. The contribution limits for a Simple IRA in 2023 are \$15,500 and if you are age 50 or older you may contribute an additional \$3,500. For the 2024 tax year the contribution limits are \$16,000 plus an additional \$3,500 for those age 50 or older. These dollar amounts include both the employer and employee contributions added together for the tax year. An employer must have fewer than 100 employees and offer no other retirement plan to be eligible to offer the Simple IRA.

SEP IRAs is a Simplified Employee Pension Plan for self employed individuals. You may contribute more to a SEP than a Traditional IRA. For the 2023 the SEP contribution limit is \$66,000 or 25% of the account owner's compensation and for 2024 it is \$69,000 or 25% of the owner's compensation, whichever is less. There are some rules and guidelines to be eligible to have a SEP. Contact your tax preparer to see if this is the right option for you.

HSA- Health Savings Account. An HSA is a savings plan that lets you contribute tax-free If you make contributions through payroll deductions, they are also not subject to Social Security or Medicare taxes. The contribution limits for the 2023 tax year for an individual health insurance plan are \$3,850 or for a family plan is \$7,750 plus an additional \$1,000 if the account owner is age 55 or older. For the 2024 tax year the individual limit is \$4,150 and for the family plan it is \$8,300 plus an additional \$1,000 if the account owner is age 55 or older. Once you are signed up for Medicare you may not contribute to the HSA. You must prorate your contribution for that tax year. Funds can remain in the account from year to year. Withdrawals should be for qualified medical expenses. To be eligible for a HSA, you must be covered by a high-deductible health insurance plan on the first day of the month and not be covered by other health insurance plans.

We recommend that you visit with your tax preparer to see what best fits your needs. Give us a call and we will be happy to open the account(s) that will work for you.
Ann O'Brien



FEBRUARY 2024 LIBRARY LIMELIGHT

Elma Public Library Website: www.elma.lib.ia.us

Facebook: Elma Public Library-Elma, Iowa

Phone 641-393-8100

Library Address: 319 Oak St., P.O. Box 287

Hours: Monday 9 AM - 6 PM, Tuesday 1 - 6 PM,
Wednesday 9 AM - 7 PM, Thursday 9 AM - 6 PM,
Friday 9 AM - Noon & Saturday 9 AM - 2 PM, Sunday
- **CLOSED**



Weather Closures – The library closes when any of the school districts of Howard-Winn, New Hampton OR Riceville close due to weather. We might also close when staff can't make it to the library due to snow, ice, bad road conditions, etc. Please call ahead to make sure we are open and Stay Safe!

Puzzle Exchange – Bring in puzzles for an exchange! Drop off good, used (all pieces included) puzzles from now until **Sat., February 10. Come in on the 10th from 9:30 AM – 1:00 PM and pick out different puzzles.** If you have puzzles that you've put together and would like something different, bring your puzzles into the library. We will have tables set up so you can look over different puzzles brought in and choose something you haven't done before.



BUNCO & BINGO – Tues., February 13, 2024. Bring a \$5.00 donation to have lunch and play BUNCO & BINGO. Lunch at 11:30 AM (serving soup, sandwiches & bars). Games to follow. Please call the Elma Library at 641-393-8100 by February 8th to reserve a lunch.



New Programs Coming To The Library – Tai Chi –The First Class will be Thursday, February 15 from 8:30-9:30 AM in the Elma Community Complex Community Room. Paula Hemann is a certified instructor for teaching Tai Chi. Please call the library to sign up. You will need to **sign a waiver**. A **\$4.00 fee** will be charged for each class. The Northeast Iowa Area Agency on Aging (NEI3A) requires the fee to reimburse them for Paula's training. Paula is donating her time and talent to teach these classes. Once NEI3A is paid back Paula will do the classes for Free.

Reserve The Community Room For:

Playing cards, Doing puzzles or Playing board games. Call the library if you'd like to use the Community Room free of charge for the above activities. We can accommodate 4-6 people in our study room or a larger number in the community room, if the room is available. Just give the library a call and we can set up a place for you to gather and enjoy some company. Complimentary coffee, tea or hot chocolate is available upon request.

Crochet Club: Wed., February 14 & 28 from 9:00 - 11:00 AM; Anyone is welcome to join the group.

Memorials: Renee & Pat Burke gave in memory of John Mans. Your thoughtfulness is very much appreciated.

Books for Adults: Picturing A Nation by Martin W. Sandler, Missionary Pumpkins by Cheryl Erickson, Rough Draft by Katy Tur, The Legacy of Longdale Manor by Carrie Turansky, True Blue Christmas by Susan Page Davis, Beyond the Wounded Hearts by Cynthia Roemer, The Sheriff's Stubborn Secretive Bride by Amelia Rose, Secrets of Willow Springs #2 by Tracy Fredrychowski, Nuclear Winter: #3-Whiteout, #4-Devil Storm and #5-Desolation by Bobby Akart, Secrets in the Dark by Heather Graham, The Spectacular by Fiona Davis, Harvesting Faith #3 by Linda K. Hubalek, The Sisters by Susan Mallery.

Books for Youth: Ranger's Apprentice: The Emperor of Nihon-Ja and The Lost Stories by John Flanagan, The Far Side of the Loch by Melissa Wiley, The Lightstruck by Sunya Mara, Fenris & Mott by Greg Van Eekhout, The Kingdom Over the Sea by Zohra Nabi, The Catcher in The Rye by J.D. Salinger, On a Farm, At the Beach and In the Forest by Alexa Andrews, Would You Rather? by Aged, Would You Rather Books for Kids by Michael J. Parker, The Berenstain Bears and the Slumber Party, Bad Dreams and Home Sweet Tree by Stan & Jan Berenstain, Clifford's Hiccups and Clifford and the Big Storm by Norman Bridwell, Juana & Lucas Muchos Changes by Juana Medina, Daily Life in a Covered Wagon by Paul Erickson, Amon's Adventure, Amon's Secret, Jotham's Journey, Tabitha's Travels, Ishtar's Odyssey and Bartholomew's Passage by Arnold Ytreeide, Hide! by Jeff Foxworthy, What Does An Anteater Eat? by Ross Collins, Supportive Ninja and Innovative Ninja by Mary Nhin, A Pioneer Sampler by Barbara Greenwood, The Oregon Trail by Karen Bush Gibson, Diary of a Wimpy Kid-No Brainer by Jeff Kinney.

Audio 'Go Reader' – Great Escapes-Civil War Breakout by W.N. Brown

New Movies: 65, My Big Fat Greek Wedding #3, Avatar-The Way of Water, Are You There God? It's Me Margaret, The Blind.



Corn and Beans

As of this writing, cash corn is \$4.31 and soybeans are \$11.65. Corn is \$.25 lower and soybeans are \$1.05 lower than one month ago. March corn futures are \$4.45 with support at \$4.42 and then at \$4.36, resistance is at \$4.49 and then at \$4.55. March soybean futures are \$12.13 with support at \$12.07 and then at \$11.90, resistance is at \$12.23 and then at \$12.39. On Friday, January 12th USDA reports pushed the markets lower when they raised corn yields estimates to 177.3 bushels per acre from the prior year of 174.9. December 1 corn stocks were at 12.169 billion bushels, well over trade estimates of 12.050 billion and one year ago at 10.813 billion bushels. USDA did increase corn usage for ethanol and feed slightly but bottom

line domestic carry out still increased to 2.162 billion from 2.132 billion last month and trade estimates of 2.105 billion. World balance sheet carry out increased to 325.22 MMT with pre report trade estimates of 3.13.03 MMT For soybeans USDA raised yield to 50.6 bushels per acre from 49.9. Domestic carryout at 230 million bushels up 35 million from last month's 245 million bushels. World carryout increased to 114.60 MMT from trade estimates at 111.58 MMT. Other than USDA's report January traditionally is not a big month for major news. Ethanol production remains strong but for how long as stocks are growing and margins are weak. Exports are weak this time of year. Looking at history back to 1970 cash corn prices have bottomed only once in January, 1980. The low has been made once in February, and once in

April. The lowest yearly price of cash corn has never posted in the months of March, May, or June. For soybeans the market has adjusted for the negative January USDA report. South American Projections continue to decline but this is mostly built into the market now. A positive on the demand side, USDA on Friday reported it's first "flash" export sale in a month. Weekly export sales are improved and soybean crush continues at a record pace. This time of year is always tough with limited news so use rallies to get cash needs covered and watch for more of a seasonal market this year. Fell free to contact Logan or myself with your marketing plans or concerns. Doug Uthe

Cattle Cash cattle last week traded at \$173, down \$5 from last month.



ELMA BOY SCOUTS/CUB SCOUTS OMELET BREAKFAST

Sunday, February 25th
8:00 a.m. to 11:00 a.m.
Elma Memorial Hall



FOR YOUR INFORMATION...To be included in the monthly drawings for gift certificates, please bring your newsletter labels in the bank by the 20th of the month. CUT OUT THE LABEL ON THE DOTTED LINES.

Member
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